

PENSION BOARD 22 NOVEMBER 2022

TRAINING UPDATE

Recommendation

1. The Chief Financial Officer recommends that the Board reviews this training update.

Background

2. The Board approved the Fund's <u>Training Policy & Programme</u> at <u>its meeting on 7</u> <u>March 2022</u>.

3. Since then the training delivered by Fund Officers to members (and selected, invited Fund Officers) has included:

- A training / information session from Gresham House on 3 October 2022 on private equity.
- A training / information session from Mercer on 22 June 2022 on the 2022 actuarial valuation.
- 4. In addition, members have been made aware that:
 - a) <u>The LGA's training programme</u> includes some dates later this year for (LGPS) **Fundamentals**; and
 - b) The next, annual LGPS Governance Conference is in Cardiff on 19/20 January 2023.

5. We are reviewing the training programme and will be building in a training matrix to assess knowledge. This will ensure the most appropriate training sessions are identified and then scheduled in going forward.

Contact Points

Specific Contact Points for this report

Rich Sultana Head of Pensions Administration Tel: 01905 643805 Email: <u>rsultana@worcestershire.gov.uk</u>

Chris Frohlich, Engagement Manager Tel: 01905 844004 Email: <u>cfrohlich@worcestershire.gov.uk</u>

Rob Wilson Pensions Investment & Treasury Management Manager Tel: 01905 846908 Email: <u>RWilson2@worcestershire.gov.uk</u>

Background Papers

In the opinion of the proper Officer (in this case the Chief Financial Officer), there are no background papers relating to the subject matter of this report.